

<b>OMB APPROVAL</b>	
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>White Timothy R</u>  (Last) (First) (Middle) <u>88 11TH AVENUE NE</u>  (Street) <u>MINNEAPOLIS MN 55413</u>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>12/29/2018</u>	3. Issuer Name and Ticker or Trading Symbol <u>GRACO INC [ GGG ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <u>President, EMEA</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	44,088.7553	D	
Common Stock	2,335.9086	I	Common Stock (By ESOP)

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Non-qualified Stock Option (Right to Buy)	(1)	02/13/2019	Common Stock	4,800	6.93	D
Non-qualified Stock Option (Right to Buy)	(1)	02/23/2020	Common Stock	10,860	8.86	D
Non-qualified Stock Option (Right to Buy)	(2)	02/18/2021	Common Stock	6,090	14.24	D
Non-qualified Stock Option (Right to Buy)	(2)	02/17/2022	Common Stock	2,565	16.61	D
Non-qualified Stock Option (Right to Buy)	(2)	02/15/2023	Common Stock	4,380	19.58	D
Non-qualified Stock Option (Right to Buy)	(2)	02/14/2024	Common Stock	2,700	24.93	D
Non-qualified Stock Option (Right to Buy)	(2)	02/13/2025	Common Stock	2,895	24.79	D
Non-qualified Stock Option (Right to Buy)	(3)	02/12/2026	Common Stock	3,969	23.85	D
Non-qualified Stock Option (Right to Buy)	(3)	02/16/2028	Common Stock	1,954	43.9	D
Non-qualified Stock Option (Right to Buy)	(3)	02/17/2027	Common Stock	3,132	30.35	D

**Explanation of Responses:**

- Employee stock option granted pursuant to the Graco Inc. 2006 Stock Incentive Plan in transaction exempt under Rule 16b-3. The stock option becomes exercisable in four equal annual installments, commencing one year after the date of the grant.
- Employee stock option granted pursuant to the Graco Inc. 2010 Stock Incentive Plan in transaction exempt under Rule 16b-3. The stock option becomes exercisable in four equal annual installments, commencing one year after the date of the grant.
- Employee stock option granted pursuant to the Graco Inc. 2015 Stock Incentive Plan in transaction exempt under Rule 16b-3. The stock option becomes exercisable in four equal annual installments, commencing one year after the date of the grant.

/s/ Francis J. Brixius Jr., 01/04/2019  
attorney-in-fact for Mr. White

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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