## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM 8-K

## **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 26, 2024

# Graco Inc.

(Exact name of registrant as specified in charter)

Minnesota (State or other Jurisdiction of Incorporation) 001-09249 (Commission File Number) 41-0285640 (I.R.S. Employer Identification No.)

88 - 11th Avenue Northeast Minneapolis, Minnesota (Address of principal executive offices)

55413 (Zip Code)

(612) 623-6000 Registrant's telephone number, including area code

Not Applicable

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

	Trading	Name of each exchange
Title of each class	Symbol(s)	on which registered
Common	GGG	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company  $\Box$ 

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.  $\Box$ 

#### Item 7.01. Regulation FD Disclosure.

On September 26, 2024, Graco Inc. (the "Company") issued a press release announcing it had signed a definitive agreement to acquire Corob S.p.A., a global manufacturer of high-tech dispensing and mixing solutions for paints and coatings.

The information in the exhibit hereto contains "forward-looking statements" within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. Such statements are made based on the current beliefs and expectations of the Company's management and are subject to certain risks and uncertainties. Actual results or events may differ from those anticipated by forward-looking statements. Please refer to the last paragraph of the attached press release for information concerning risks, uncertainties, and other factors that may affect future results.

The full text of the press release, dated September 26, 2024, is attached as Exhibit 99.1 to this Current Report on Form 8-K.

The information furnished pursuant to Item 7.01 of this Current Report, including Exhibit 99.1, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liability of such section, nor shall it be incorporated by reference into future filings by the Company under the Securities Act, or under the Exchange Act, unless the Company expressly sets forth in such future filing that such information is to be considered "filed" or incorporated by reference therein.

#### Item 9.01. Financial Statements and Exhibits.

- (d) Exhibits
- 99.1 Press Release dated September 26, 2024.
- 104 Cover Page Interactive Data File (included within the Inline XBRL document).

### <u>Signature</u>

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: September 26, 2024

GRACO INC.

By: <u>/s/ Joseph James Hum</u>ke

Joseph James Humke Its: Executive Vice President, General Counsel and Corporate Secretary



### FOR IMMEDIATE RELEASE:

September 26, 2024

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Exhibit 99.1



FOR FURTHER INFORMATION: Investors: David M. Lowe, 612-623-6456 Media: Meredith Sobieck, 763-353-1498 Meredith\_A\_Sobieck@graco.com

# Graco Inc. Signs Definitive Agreement to Acquire Corob S.p.A., a Global Manufacturer of High-tech Dispensing and Mixing Solutions for Paints and Coatings.

**MINNEAPOLIS (September 26, 2024)** –Graco Inc. (**NYSE:GGG**) announced today that it has entered into a definitive agreement to acquire Corob S.p.A. ("Corob") for  $\notin$ 230 million, subject to customary adjustments, with up to  $\notin$ 30 million in additional contingent consideration. The transaction is expected to close in Graco's fiscal fourth quarter following the satisfaction of customary closing conditions. Corob had revenue of  $\notin$ 110 million in 2023.

"The addition of Corob to our portfolio builds on our strong global position in the growing paint and coating machinery manufacturing category within our Contractor segment," said Mark Sheahan, Graco's President and CEO. "This acquisition advances our key strategies of global growth and expanding into new and adjacent markets. Like Graco, Corob has a demonstrated track record of achieving consistent growth in markets around the world through innovation as well as quality and service, and we look forward to collaborating for continued success."

Corob is a global leader in the design and manufacturing of high-performance volumetric and gravimetric dispense, mixing, and shaking equipment used in mission-critical tinting applications. Corob has <u>more than</u> 600 employees worldwide and is headquartered in Italy with additional manufacturing operations in India and Canada.

#### ABOUT GRACO

Graco Inc. supplies technology and expertise for the management of fluids and coatings in both industrial and commercial applications. It designs, manufactures and markets systems and equipment to move, measure, control, dispense and spray fluid and powder materials. A recognized leader in its specialties, Minneapolis-based Graco serves customers around the world in the manufacturing, processing, construction, and maintenance industries. For additional information about Graco Inc., please visit us at <u>www.graco.com</u>.

#### **Cautionary Statement Regarding Forward-Looking Statements**

The Company desires to take advantage of the "safe harbor" provisions regarding forward-looking statements of the Private Securities Litigation Reform Act of 1995 and is filing this Cautionary Statement in order to do so. The Company's statement about the expected closing date of the acquisition is a forward-looking statement. The expected closing and closing date of the acquisition could differ due to any event, change or other circumstance that prevents the parties from satisfying the closing conditions in a timely fashion or at all.

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