

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>GRACO INC</u> (Last) (First) (Middle) <u>C/O CORPORATION SERVICE COMPANY</u> <u>380 JACKSON STREET, SUITE 700</u> (Street) <u>ST. PAUL</u> <u>MN</u> <u>55101</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>12/03/2007</u>	3. Issuer Name and Ticker or Trading Symbol <u>COHESANT TECHNOLOGIES INC [COHT]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)
			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned			
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	0 ⁽¹⁾	D	
Common Stock	0 ⁽¹⁾	I	See footnote (1) below.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)					
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Explanation of Responses:

1. By virtue of certain Voting and Support Agreements, each dated as of December 3, 2007, entered into by and between Graco Inc. ("Graco") and each of Morton A. Cohen, Morris H. Wheeler, Robert W. Pawlak and Clarion Capital Corporation, Graco is deemed to be the beneficial owner of 1,524,148 shares of Common Stock, \$0.001 par value per share ("Common Stock"), of Cohesant Technologies Inc., inclusive as of 66,000 shares of Common Stock that could be purchased under stock options exercisable within 60 days. While Graco has shared voting control in respect of such 1,524,148 shares of Common Stock, Graco does not have pecuniary interest in such shares of Common Stock.

/s/By Graco Inc., by its
authorized officer, /s/Karen 12/12/2007
Park Gallivan

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.