

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): June 12, 2026

**Graco Inc.**

(Exact name of registrant as specified in charter)

**Minnesota**

(State or other Jurisdiction of  
Incorporation)

**001-09249**

(Commission File Number)

**41-0285640**

(I.R.S. Employer Identification No.)

**88 – 11th Avenue Northeast**

**Minneapolis, Minnesota**

(Address of principal executive offices)

**55413**

(Zip Code)

**(612) 623-6000**

Registrant's telephone number, including area code

**Not Applicable**

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class | Trading Symbol(s) | Name of each exchange on which registered |
|---------------------|-------------------|---|
| Common Stock        | GGG               | The New York Stock Exchange               |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On June 12, 2026, the Board of Directors (the “Board”) of Graco Inc. (the “Company”) appointed Mr. Steven B. Hedlund to serve as a director of the Company, effective September 10, 2026. Mr. Hedlund was appointed to the class of directors whose terms expire at the 2027 annual meeting of shareholders of the Company.

Mr. Hedlund has been appointed to serve on the Board’s Audit Committee and Management Organization and Compensation Committee, effective September 10, 2026. In connection with his appointment, Mr. Hedlund will be receiving the standard director compensation as referenced in our Proxy Statement for the 2026 Annual Meeting, provided that his initial equity award will be pro-rated for his partial year of service.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

[99.1](#) Press Release dated June 12, 2026.

104 Cover Page Interactive Data File (included within the Inline XBRL document).

---

**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GRACO INC.

Date: June 15, 2026

By: /s/ Joseph James Humke  
Joseph James Humke  
Its: Executive Vice President, General Counsel and Corporate Secretary

# News Release

**FOR IMMEDIATE RELEASE:**

June 12, 2026

GRACO INC.  
P.O. Box 1441  
Minneapolis, MN  
55440-1441  
NYSE: GGG



**FOR FURTHER INFORMATION:**

Media: Meredith Sobieck, 763-353-1498

[Meredith\\_A.Sobieck@graco.com](mailto:Meredith_A.Sobieck@graco.com)

Investors: John Bower, 612-623-6770

[John\\_M.Bower@graco.com](mailto:John_M.Bower@graco.com)

## **Graco Inc. Appoints Steven B. Hedlund to the Board of Directors**

**MINNEAPOLIS – June 12, 2026** – Graco Inc. (NYSE:GGG) announced today that Steven B. Hedlund has been appointed as a member of the company’s Board of Directors, effective September 10, 2026.

Mr. Hedlund is President and Chief Executive Officer of Lincoln Electric Holdings, Inc. (Nasdaq: LECO), a leading manufacturer of advanced arc welding solutions, a role he has held since January 2024. He also serves as its Chairman. Previously, he was Lincoln Electric’s Chief Operating Officer and served in various other operating, strategic and business development leadership roles. Before joining Lincoln Electric, Mr. Hedlund was Vice President, Growth and Innovation and Vice President Strategy and New Business Development at Fortune Brands, Inc. Earlier in his career, he was a principal with the management consulting firm of Booz Allen Hamilton. Mr. Hedlund holds both a bachelor’s degree and a Master of Business Administration from Dartmouth College.

“We are delighted to have Steve join the Graco Board of Directors. He is a proven leader with a growth-oriented mindset and a track record of driving value creation, including in international markets,” said J. Kevin Gilligan, Graco’s Chairman of the Board. “Steve brings with him a deep understanding of the manufacturing sector and global go-to-market strategy development and execution. He is a natural fit for our board, and we look forward to his many contributions to Graco’s future success.”

Mr. Hedlund will serve on the company’s Audit Committee and Management Organization and Compensation Committee.

###

## **ABOUT GRACO**

Graco Inc. supplies technology and expertise for the management of fluids and coatings in both industrial and commercial applications. It designs, manufactures and markets systems and equipment to move, measure, control, dispense and spray fluid and powder materials. A recognized leader in its specialties, Minneapolis-based Graco serves customers around the world in the manufacturing, processing, construction and maintenance industries. For additional information about Graco Inc., please visit us at [www.graco.com](http://www.graco.com).