

**The following question was submitted by a shareholder:**

Per page 5 of the Ann. Rpt., can you provide any updates on the progress of the Dayton MN, St. Gallen CH, and Anoka MN facilities? Thank you!

**Response:**

We are making good progress on our facilities-related projects in St. Gallen, Switzerland and Anoka and Dayton, Minnesota. We are continuing with the construction of our new facility in St. Gallen, which will contain manufacturing operations for our Powder Division. The expansion of our Anoka facility is also on-going. Completion of these projects is currently estimated for the third quarter of 2024. Our new worldwide distribution center in Dayton is scheduled to open and be operational in mid-May 2024.