



Graco Inc. to Refile Hart-Scott-Rodino Pre-Acquisition Notification

June 1, 2011

MINNEAPOLIS, Jun 01, 2011 (BUSINESS WIRE) --

Graco Inc. (**NYSE: GGG**) announces that it has withdrawn and will refile its notification and report form filed under the Hart-Scott-Rodino (HSR) Antitrust Improvements Act to provide the Federal Trade Commission (FTC) additional time to review the Company's proposal to acquire the operations of the finishing businesses of Illinois Tool Works Inc. (NYSE: ITW). Graco Inc. originally filed its required HSR notification on May 2, 2011. The FTC's review is a routine part of the approval process of major proposed transactions. Upon refiling of the HSR notification and report form, the FTC will have a 30-day period in which to determine whether to issue a Request for Additional Information or close its investigation. Graco Inc. remains committed to working cooperatively with the FTC as the Commission completes its review of the proposed transaction.

Graco Inc. supplies technology and expertise for the management of fluids in both industrial and commercial applications. It designs, manufactures and markets systems and equipment to move, measure, control, dispense and spray fluid materials. A recognized leader in its specialties, Minneapolis-based Graco serves customers around the world in the manufacturing, processing, and construction and maintenance industries. For additional information about Graco Inc., please visit us at <http://www.graco.com/>

SOURCE: Graco Inc.

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