Graco Provides Unaudited Supplemental Financial Information Reflecting its New 2025 Reporting Segments

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MINNEAPOLIS--(BUSINESS WIRE)--Dec. 20, 2024-- Graco Inc. **(NYSE:GGG),** a leading manufacturer of fluid handling equipment, has made available on the “For Investors” page at www.graco.com unaudited supplemental financial information to recast the company’s historic segment financial information on a basis that reflects its new organizational structure. As previously announced, effective January 1, 2025, the Company will classify its business into three reportable segments: Contractor, Industrial and Expansion Markets.

- The Industrial segment, will consist of the newly formed Industrial Division and the Powder Division. The company’s current Industrial and Lubrication Equipment Divisions, along with the Process Transfer Equipment business that is part of the company’s existing Process Division, are being combined to form the new global Industrial Division. The Powder Division will remain unchanged.
- The Expansion Markets segment will consist of the Expansion Markets Division and will focus on driving inorganic growth in new or adjacent markets. The company’s existing environmental, semiconductor, high-pressure valves and electric motors businesses, together with select future ventures and acquisitions in new or adjacent markets, will reside within the Expansion Markets Division.
- The Contractor segment, consisting of the Contractor Division, will remain unchanged as a reporting segment relative to prior periods.

ABOUT GRACO

Graco Inc. supplies technology and expertise for the management of fluids and coatings in both industrial and commercial applications. It designs, manufactures and markets systems and equipment to move, measure, control, dispense and spray fluid and powder materials. A recognized leader in its specialties, Minneapolis-based Graco serves customers around the world in the manufacturing, processing, construction, and maintenance industries. For additional information about Graco Inc., please visit us at www.graco.com.

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