Graco Increases Quarterly Dividend 8.5 Percent

December 1, 2023

MINNEAPOLIS--(BUSINESS WIRE)--Dec. 1, 2023-- The Board of Directors of Graco Inc. **(NYSE:GGG)** has declared a regular quarterly dividend of 25.5 cents ($0.255) per common share, an increase of 8.5 percent, payable on February 7, 2024, to shareholders of record at the close of business on January 22, 2024. The Company has approximately 167.8 million shares outstanding.

ABOUT GRACO

Graco Inc. supplies technology and expertise for the management of fluids and coatings in both industrial and commercial applications. It designs, manufactures and markets systems and equipment to move, measure, control, dispense and spray fluid and powder materials. A recognized leader in its specialties, Minneapolis-based Graco serves customers around the world in the manufacturing, processing, construction, and maintenance industries. For additional information about Graco Inc., please visit us at www.graco.com.

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Investors: David Lowe, 612-623-6456
Media: Meredith Sobieck, 763-353-1498
Meredith_A_Sobieck@graco.com

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