



CORRECTING and REPLACING Graco Increases Quarterly Dividend 11.9 Percent

December 2, 2022

MINNEAPOLIS--(BUSINESS WIRE)--Dec. 2, 2022-- First paragraph, second sentence of release should read: The Company has approximately 167.6 million shares outstanding (instead of The Company has approximately 170.2 million shares outstanding).

The updated release reads:

GRACO INCREASES QUARTERLY DIVIDEND 11.9 PERCENT

The Board of Directors of Graco Inc. (**NYSE:GGG**) has declared a regular quarterly dividend of 23.5 cents (\$0.235) per common share, an increase of 11.9 percent, payable on Feb. 1, 2023, to shareholders of record at the close of business on Jan. 18, 2023. The Company has approximately 167.6 million shares outstanding.

ABOUT GRACO

Graco Inc. supplies technology and expertise for the management of fluids and coatings in both industrial and commercial applications. It designs, manufactures and markets systems and equipment to move, measure, control, dispense and spray fluid and powder materials. A recognized leader in its specialties, Minneapolis-based Graco serves customers around the world in the manufacturing, processing, construction, and maintenance industries. For additional information about Graco Inc., please visit us at www.graco.com.

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