

## **Graco Completes Acquisition of Smith Manufacturing**

December 19, 2017

MINNEAPOLIS--(BUSINESS WIRE)--Dec. 19, 2017-- Graco Inc. (NYSE:GGG), a leading manufacturer of fluid handling equipment, announced that it has completed the acquisition of the business of Smith Manufacturing, effective Dec. 15, 2017. Smith, located in Pompano Beach, Florida, makes and sells scarifying equipment for both interior and exterior surface preparation. The Smith business will continue to operate out of their existing facility, manufacturing both Smith and Graco scarifying products.

"Smith is a well-known brand for surface preparation and grinding equipment used in striping, road construction, road maintenance and concrete flooring/surfaces," said Dale Johnson, President of Graco's Worldwide Contractor Equipment Division. "Their broad line of products will be a great addition to our pavement maintenance equipment offering and an excellent complement to our robust family of line striping equipment."

## **ABOUT GRACO**

Graco Inc. supplies technology and expertise for the management of fluids and coatings in both industrial and commercial applications. It designs, manufactures and markets systems and equipment to move, measure, control, dispense and spray fluid and powder materials. A recognized leader in its specialties, Minneapolis-based Graco serves customers around the world in the manufacturing, processing, construction and maintenance industries. For additional information about Graco Inc., please visit us at <a href="https://www.graco.com">www.graco.com</a> or on Twitter @GracoInc.

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