

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 12, 2023

Graco Inc.

(Exact name of registrant as specified in charter)

Minnesota

(State or other Jurisdiction of
Incorporation)

001-09249

(Commission File Number)

41-0285640

(I.R.S. Employer Identification No.)

88 – 11th Avenue Northeast

Minneapolis, Minnesota

(Address of principal executive offices)

55413

(Zip Code)

(612) 623-6000

Registrant's telephone number, including area code

Not Applicable

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock	GGG	The New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On May 12, 2023, the Board of Directors (the “Board”) of Graco Inc. (the “Company”) appointed Ms. Heather L. Anfang to serve as a director of the Company, effective May 12, 2023. Ms. Anfang was appointed to the class of directors whose terms expire at the 2024 annual meeting of shareholders of the Company.

Ms. Anfang has been appointed to serve on the Board’s Audit Committee and Management Organization and Compensation Committee, effective May 12, 2023. In connection with her appointment, Ms. Anfang will be receiving the standard director compensation as referenced in our Proxy Statement for the 2023 Annual Meeting.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

[99.1](#) Press Release dated May 12, 2023.

104 Cover Page Interactive Data File (included within the Inline XBRL document).

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GRACO INC.

Date: May 12, 2023

By: /s/ Joseph James Humke
Joseph James Humke
Its: Executive Vice President, General Counsel and Corporate Secretary

News Release

FOR IMMEDIATE RELEASE:

May 12, 2023

GRACO INC.
P.O. Box 1441
Minneapolis, MN
55440-1441
NYSE: GGG



FOR FURTHER INFORMATION:

Investors: David Lowe, 612-623-6456
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GRACO INC. APPOINTS HEATHER L. ANFANG TO THE BOARD OF DIRECTORS

MINNEAPOLIS (May 12, 2023) – Graco Inc. (NYSE:GGG) announced today that Heather L. Anfang has been appointed as a member of the Company's Board of Directors, effective May 12, 2023.

Ms. Anfang serves as Senior Vice President, General Manager, U.S. Dairy Foods at Land O' Lakes, Inc., a leading agribusiness and food company and one of the largest producers of dairy products in the United States. She has held this position, in which she oversees a \$4 billion business, since 2019. Ms. Anfang previously served in various marketing and ecommerce roles of increasing leadership responsibility throughout her more than twenty-year career at Land O' Lakes. Before joining Land O' Lakes in 1999, she started her career in marketing and client services at The Pillsbury Company, LLC and Information Resources, Inc. She currently serves on the boards of Eggland's Best, the Innovation Center for U.S. Dairy and the Consumer Brands Association.

"On behalf of our Board of Directors and management team, I want to welcome Heather to Graco," said Lee R. Mitau, Graco's Chairman of the Board. "Heather's ascendancy as a corporate leader is a testament to her business acumen, creativity and breadth of skills and experience. We are very excited to have Heather join us as a director on the Graco Board."

Ms. Anfang will serve on the Company's Audit Committee and Management Organization and Compensation Committee.

ABOUT GRACO

Graco Inc. supplies technology and expertise for the management of fluids in both industrial and commercial applications. It designs, manufactures and markets systems and equipment to move, measure, control, dispense and spray fluid and powder materials. A recognized leader in its specialties, Minneapolis-based Graco serves customers around the world in the manufacturing, processing, construction and maintenance industries. For additional information about Graco Inc., please visit us at www.graco.com.

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