## SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b),(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b) (Amendment No. 0)1

			Graco	Inc.		
			(Name of	Issuer)		
			Common	Stock		
		(Title	e of Class	of Securities)		
			38410	9104		
			(CUSIP N	umber)		
			12/31	/2003		
	(Date of	Event Whi	ch Require	s Filing of th	is Statement)	
Check the is filed:	appropriate	box to o	lesignate t	he rule pursua	nt to which th	is Schedule
[_] Rule :	13d-1(b) 13d-1(c) 13d-1(d)					
initial fill and for any	ling on this	form wit	h respect it containi	be filled out to the subject ng information e.	class of secu	rities,
deemed to I Act of 1934	oe "filed" f 4 (the "Act" , but shall	or the pu ) or othe	rpose of Serwise subj	of this cover ection 18 of t ect to the lia ther provision	he Securities bilities of th	Exchange at section
		(Conti	nued on fo	llowing pages)		
			Page 1 of	7 Pages		
CUSIP No. 3	384109104		Schedule 1	3G 	Page 2 of	7 Pages
I We O4	ellington Ma 4-2683227	FICATION	NO. OF ABO	VE PERSONS (EN <sup>.</sup> LP	TITIES ONLY)	
	HECK THE APP	PROPRIATE	BOX IF THE	MEMBER OF A G	(a)	[_] [_]
3. SI	EC USE ONLY					
	 ITIZENSHIP 0 assachusetts	R PLACE C	OF ORGANIZA			
NUMBER OF			VOTING POW	 ER		

BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY			2,461,315
EACH REPORTING PERSON WITH	G	7.	SOLE DISPOTIVE POWER 0
		8.	SHARED DISPOTIVE POWER 3,052,015
9.	AGGREGATE 3,052,015	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON
10.	CHECK BOX SHARES*	IF AGG	REGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN [_]
11.	PERCENT OF 6.635%	CLASS	REPRESENTED BY AMOUNT IN ROW 9
12.	TYPE OF RE	EPORTING	G PERSON

Schedule 13G CUSIP No. 384109104 Page 3 of 7 Pages Item 1(a). Name of Issuer: Graco Inc. Item 1(b). Address of Issuer's Principal Executive Offices: 88 11th Avenue Northeast Minneapolis, MN 55413 Item 2(a). Name of Person Filing: Wellington Management Company, LLP(''WMC'') Item 2(b). Address of Principal Business Office or, if None, Residence: 75 State St Boston, MA 02109 Item 2(c). Citizenship: Massachusetts Item 2(d). Title of Class of Securities: Common Stock Item 2(e). CUSIP Number: 384109104 If This Statement is Filed Pursuant to Rule 13d-1(b), or

- Item 3. 13d-2(b) or (c), Check Whether the Person Filing is a:
  - (a) [ ] Broker or dealer registered under Section 15 of the Act.
  - (b) [ ] Bank as defined in Section 3(a)(6) of the Act.
  - (c) [ ] Insurance Company as defined in Section 3(a)(19) of the Act.

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- (d) [] Investment Company registered under Section 8 of the Investment Company Act.
- (e) [X] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) [ ] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) [X] A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G); see item 7;
- (h) [ ] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) [] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) [ ] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box [ ]

## Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount Beneficially Owned: WMC, in its capacity as investment adviser, may be deemed to beneficially own 3,052,015 shares of the Issuer which are held of record by clients of WMC.
- (b) Percent of Class: 6.635%
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote 0

    (ii) shared power to vote or to direct the vote 2,461,315

    (iii) sole power to dispose or to direct the disposition of 0

    (iv) shared power to dispose or to direct the disposition of 3,052,015

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Item 5. Ownership of Five Percent or Less of Class. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following

[ ]

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

> The securities as to which this Schedule is filed by WMC, in its capacity as investment adviser, are owned of record by clients of WMC. Those clients have the right to receive, or the power to direct the receipt of, dividends from, or the proceeds from the sale of, such securities. No such client is known to have such right or power with respect to more than five percent of this class of securities, except as follows:

None

Identification and Classification of the Subsidiary Which Item 7. Acquired the Security Being Reported on by the Parent Holding Company.

See Exhibit A

Item 8. Identification and Classification of Members of the Group.

> Not Applicable. This schedule is not being filed pursuant to Rule 13d-1(b)(1)(ii)(J) or Rule 13d-1(d).

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

> (a) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(b):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the

CUSIP No. 384109104

Schedute 13

effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection withor as a participant in any transaction having that purpose or effect. "

## SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

By: --//Brian P. Hillery//--

Name: Brian P. Hillery Title: Vice President Date: February 13, 2004

\*Signed pursuant to a Power of Attorney dated January 17, 2002 and filed with the SEC on February 5, 2002.

Exhibit A

Pursuant to the instructions in Item 7 of this Schedule 13G, the identity and the Item 3 classification of the relevant subsidiary are: Wellington Trust Company, NA, 75 State Street, Boston MA 02109, a wholly-owned subsidiary of Wellington Management Company, LLP and a bank as defined in Section 3(a)(6) of the Securities Exchange Act of 1934.