

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 10-K/A

☒ Annual Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
for the fiscal year ended **December 29, 2017**, or

☐ Transition report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
for the transition period from _____ to _____.

Commission File No. 001-09249

Graco Inc.

(Exact name of Registrant as specified in its charter)

Minnesota

(State or other jurisdiction of incorporation or organization)

41-0285640

(I.R.S. Employer Identification No.)

88 –11th Avenue Northeast
Minneapolis, MN 55413

(Address of principal executive offices) (Zip Code)

(612) 623-6000

(Registrant's telephone number, including area code)

Securities registered pursuant to Section 12(b) of the Act:
Common Stock, par value \$1.00 per share
Shares registered on the New York Stock Exchange.

Securities registered pursuant to Section 12(g) of the Act:
None

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act. Yes ☒ No ☐

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act. Yes ☐ No ☒

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data file required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes ☒ No ☐

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K. ☒

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act (Check one):

Large accelerated filer ☒ Accelerated filer ☐ Non-accelerated filer ☐ Smaller reporting company ☐ Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Indicate by check mark whether the registrant is a shell company (as defined by Rule 12b-2 of the Act). Yes ☐ No ☒

The aggregate market value of 165,114,221 shares of common stock held by non-affiliates of the registrant was \$6,014,560,705 as of June 30, 2017.

169,442,333 shares of common stock were outstanding as of January 31, 2018.

DOCUMENTS INCORPORATED BY REFERENCE

None.

EXPLANATORY NOTE

This Amendment No. 1 on Form 10-K/A to the Graco Inc. Annual Report on Form 10-K for the year ended December 29, 2017, as filed with the U.S. Securities and Exchange Commission on February 20, 2018 is being filed solely for the purpose of correcting exhibits 31.1 and 31.2 (the “Certifications”), which identified the wrong periodic report in paragraph 1 of both of the Certifications. The Certifications incorrectly referred to the filing as a quarterly report on Form 10-Q, rather than an annual report on Form 10-K. The Certifications that were physically signed at the time of filing correctly identified the periodic report in paragraph 1.

No other changes have been made to any of the disclosures in the Form 10-K. This Form 10-K/A speaks as of the original filing date of the Form 10-K, does not reflect events that may have occurred subsequent to the original filing date, and does not modify or update in any way disclosures made in the Form 10-K, except as set forth above.

Item 15. Exhibits and Financial Statement Schedule

(a) The following documents are filed as part of this report:

(3) [Management Contract, Compensatory Plan or Arrangement. \(See Exhibit Index\)](#)

Those entries marked by an asterisk are Management Contracts, Compensatory Plans or Arrangements.

Exhibit Index

Exhibit Number

- 2.1 Asset Purchase Agreement, dated April 14, 2011, by and among Graco Inc., Graco Holdings Inc., Graco Minnesota Inc., Illinois Tool Works Inc. and ITW Finishing LLC (excluding schedules and exhibits, which the Company agrees to furnish supplementally to the Securities and Exchange Commission upon request). ([Incorporated by reference to Exhibit 2.1 to the Company's Report on Form 8-K filed April 15, 2011.](#)) First Amendment dated April 2, 2012. ([Incorporated by reference to Exhibit 2.1 to the Company's Report on Form 8-K filed April 2, 2012.](#))
- **2.3 Agreement relating to the sale and purchase of the entire issued share capital of Xamol Limited to acquire Alco Valves Group, dated as of October 1, 2014 (excluding certain schedules and exhibits, which the Company agrees to furnish supplementally to the Securities and Exchange Commission upon request). ([Incorporated by reference to Exhibit 2.1 to the Company's Report on Form 10-Q for the thirteen weeks ended September 26, 2014.](#))
- 2.4 Purchase and Sale Agreement, dated as of December 31, 2014, by and among High Pressure Equipment Holdings LLC, Wasserstein Partners III, LP, Wasserstein Partners III (Offshore), L.P., Wasserstein Partners III (Offshore), LTD, Audax Mezzanine Fund III, L.P., Audax Co-Invest III, L.P., Audax Trust Co-Invest, L.P., certain other Sellers, Wasserstein Partners III (GP), LP, Graco Fluid Handling (C) Inc. and Graco Inc. (excluding certain schedules and exhibits, which the Company agrees to furnish supplementally to the Securities and Exchange Commission upon request). ([Incorporated by reference to Exhibit 2.1 to the Company's Report on Form 8-K filed January 6, 2015.](#))
- 3.1 Restated Articles of Incorporation as amended December 8, 2017. ([Incorporated by reference to Exhibit 3.1 to the Company's Report on Form 8-K filed December 8, 2017.](#))
- 3.2 Restated Bylaws as amended February 14, 2014. ([Incorporated by reference to Exhibit 3.2 to the Company's 2013 Annual Report on Form 10-K.](#))
- *10.1 Graco Inc. Incentive Bonus Plan. ([Incorporated by reference to Appendix A to the Company's Definitive Proxy Statement on Schedule 14A filed March 7, 2012.](#))
- *10.2 Graco Inc. Incentive Bonus Plan. ([Incorporated by reference to Appendix A to the Company's Definitive Proxy Statement on Schedule 14A filed March 15, 2017.](#))
- *10.3 Graco Inc. Amended and Restated Stock Incentive Plan (2006). ([Incorporated by reference to Appendix A to the Company's Definitive Proxy Statement on Schedule 14A filed March 14, 2006.](#))
- *10.4 Graco Inc. 2010 Stock Incentive Plan. ([Incorporated by reference to Appendix A to the Company's Definitive Proxy Statement on Schedule 14A filed March 11, 2010.](#))
- *10.5 Graco Inc. 2015 Stock Incentive Plan. ([Incorporated by reference to Appendix A to the Company's Definitive Proxy Statement on Schedule 14A filed on March 11, 2015.](#))
- *10.6 Deferred Compensation Plan (2005 Statement) as amended and restated on April 4, 2005. ([Incorporated by reference to Exhibit 10.1 of the Company's Report on Form 10-Q for the thirteen weeks ended July 1, 2005.](#)) Second Amendment dated November 1, 2005. ([Incorporated by reference to Exhibit 10.8 to the Company's 2005 Annual Report on Form 10-K.](#)) Third Amendment adopted on December 29, 2008. ([Incorporated by reference to Exhibit 10.8 to the Company's 2008 Annual Report on Form 10-K.](#)) Second Amendment dated October 25, 2012. ([Incorporated by reference to Exhibit 10.9 to the Company's 2012 Annual Report on Form 10-K.](#))
- *10.7 Graco Restoration Plan (2005 Statement). ([Incorporated by reference to Exhibit 10.1 to the Company's Report on Form 10-Q for the thirteen weeks ended September 29, 2006.](#)) First Amendment adopted December 8, 2006. ([Incorporated by reference to Exhibit 10.12 to the Company's 2006 Annual Report on Form 10-K.](#)) Second Amendment adopted August 15, 2007. ([Incorporated by reference to Exhibit 10.1 to the Company's Report on Form 10-Q for the thirteen weeks ended September 28, 2007.](#)) Third Amendment adopted March 27, 2008. ([Incorporated by reference to Exhibit 10.1 to the Company's Report on Form 10-Q for the thirteen weeks ended March 28, 2008.](#)) Fourth Amendment adopted December 29, 2008. ([Incorporated by reference to Exhibit 10.11 to the Company's 2008 Annual Report on Form 10-K.](#)) Fifth Amendment adopted September 16, 2010. ([Incorporated by reference to Exhibit 10.1 to the Company's Report on Form 10-Q for the thirteen weeks ended September 24, 2010.](#)) Sixth Amendment adopted February 15, 2018. ([Incorporated by reference to Exhibit 10.7 to the Company's 2017 Annual Report on Form 10-K.](#))
- *10.8 Graco Inc. Retirement Plan for Nonemployee Directors. (Incorporated by reference to Attachment C to Item 5 to the Company's Report on Form 10-Q for the thirteen weeks ended March 29, 1991.) First Amendment adopted on December 29, 2008. ([Incorporated by reference to Exhibit 10.10 to the Company's 2008 Annual Report on Form 10-K.](#))
- *10.9 Form of Amendment to Executive Officer and Non-Employee Director Stock Options to Permit Net Exercises, as adopted by the Board of Directors February 17, 2012. ([Incorporated by reference to Exhibit 10.1 of the Company's Report on Form 10-Q for the thirteen weeks ended March 30, 2012.](#))
- *10.10 Stock Option Agreement. Form of agreement used for award of nonstatutory stock options to nonemployee directors under the Graco Inc. Amended and Restated Stock Incentive Plan (2006). ([Incorporated by reference to Exhibit 10.3 to the Company's Report on Form 10-Q for the thirteen weeks ended June 29, 2007.](#)) Amended form of agreement for awards made to nonemployee directors in 2008. ([Incorporated by reference to Exhibit 10.2 to the Company's Report on Form 10-Q for the thirteen weeks ended June 27, 2008.](#)) Amended and restated form of agreement for awards made to nonemployee directors in 2009. ([Incorporated by reference to Exhibit 10.14 to the Company's 2009 Annual Report on Form 10-K/A.](#))
- *10.11 Stock Option Agreement. Form of agreement used for award of nonstatutory stock options to nonemployee directors under the Graco Inc. 2010 Stock Incentive Plan in 2011. ([Incorporated by reference to Exhibit 10.16 to the Company's 2010 Annual Report on Form 10-K.](#)) Amended

- form of agreement for awards made to nonemployee directors commencing in 2012 (and subsequently used for awards made to nonemployee directors under the Graco Inc. 2015 Stock Incentive Plan in 2015). ([Incorporated by reference to Exhibit 10.4 of the Company's Report on Form 10-Q for the thirteen weeks ended March 30, 2012.](#))
- *10.12 Stock Option Agreement. Form of agreement used for award of non-incentive stock options to executive officers under the Graco Inc. Amended and Restated Stock Incentive Plan (2006) in 2007. ([Incorporated by reference to Exhibit 10.1 to the Company's Report on Form 10-Q for the thirteen weeks ended March 30, 2007.](#)) Amended form of agreement for awards made to executive officers in 2008, 2009 and 2010. ([Incorporated by reference to Exhibit 10.2 to the Company's Report on Form 10-Q for the thirteen weeks ended March 28, 2008.](#))
- *10.13 Stock Option Agreement. Form of agreement used for award of non-incentive stock options to Chief Executive Officer under the Graco Inc. Amended and Restated Stock Incentive Plan (2006) in 2007. ([Incorporated by reference to Exhibit 10.1 to the Company's Report on Form 10-Q for the thirteen weeks ended March 30, 2007.](#)) Amended form of agreement for awards made to Chief Executive Officer in 2008, 2009 and 2010. ([Incorporated by reference to Exhibit 10.2 to the Company's Report on Form 10-Q for the thirteen weeks ended March 28, 2008.](#))
- *10.14 Stock Option Agreement. Form of agreement used for award of non-incentive stock options to executive officers under the Graco Inc. 2010 Stock Incentive Plan in 2011. ([Incorporated by reference to Exhibit 10.4 to the Company's Report on Form 10-Q for the thirteen weeks ended April 1, 2011.](#)) Amended form of agreement for awards made to executive officers commencing in 2012. ([Incorporated by reference to Exhibit 10.3 of the Company's Report on Form 10-Q for the thirteen weeks ended March 30, 2012.](#))
- *10.15 Stock Option Agreement. Form of agreement used for award of non-incentive stock options to Chief Executive Officer under the Graco Inc. 2010 Stock Incentive Plan in 2011. ([Incorporated by reference to Exhibit 10.3 to the Company's Report on Form 10-Q for the thirteen weeks ended April 1, 2011.](#)) Amended form of agreement for awards made to Chief Executive Officer commencing in 2012. ([Incorporated by reference to Exhibit 10.2 of the Company's Report on Form 10-Q for the thirteen weeks ended March 30, 2012.](#))
- *10.16 Stock Option Agreement. Form of agreement used for award of non-incentive stock options to Chief Executive Officer under the Graco Inc. 2015 Stock Incentive Plan in 2016. ([Incorporated by reference to Exhibit 10.1 to the Company's Report on Form 10-Q for the thirteen weeks ended March 25, 2016.](#))
- *10.17 Stock Option Agreement. Form of agreement used for award of non-incentive stock options to executive officers under the Graco Inc. 2015 Stock Incentive Plan in 2016. ([Incorporated by reference to Exhibit 10.2 to the Company's Report on Form 10-Q for the thirteen weeks ended March 25, 2016.](#))
- *10.18 Stock Option Agreement. Form of agreement used for award of non-incentive stock options to nonemployee directors under the Graco Inc. 2015 Stock Incentive Plan in 2016. ([Incorporated by reference to Exhibit 10.1 to the Company's Report on Form 10-Q for the thirteen weeks ended June 24, 2016.](#))
- *10.19 Nonemployee Director Stock and Deferred Stock Program. ([Incorporated by reference to Exhibit 10.22 to the Company's 2009 Annual Report on Form 10-K/A.](#))
- *10.20 Key Employee Agreement. Form of agreement used with Chief Executive Officer. ([Incorporated by reference to Exhibit 10.24 to the Company's 2007 Annual Report on Form 10-K.](#))
- *10.21 Key Employee Agreement. Form of agreement used with executive officers other than the Chief Executive Officer. ([Incorporated by reference to Exhibit 10.25 to the Company's 2007 Annual Report on Form 10-K.](#))
- 10.22 Executive Group Long-Term Disability Policy as revised in 1995. ([Incorporated by reference to Exhibit 10.23 to the Company's 2004 Annual Report on Form 10-K.](#)) Enhanced by Supplemental Income Protection Plan in 2004. ([Incorporated by reference to Exhibit 10.28 to the Company's 2007 Annual Report on Form 10-K.](#))

- 10.23 Omnibus Amendment, dated June 26, 2014, amending and restating the Credit Agreement among Graco Inc., the borrowing subsidiaries from time to time party thereto, the banks from time to time party thereto and U.S. Bank National Association, as administrative agent. ([Incorporated by reference to Exhibit 10.1 to the Company's Report on Form 8-K filed July 1, 2014.](#)) Third Amendment to Credit Agreement, dated December 15, 2016, amending the Credit Agreement among Graco Inc., the borrowing subsidiaries from time to time party thereto, the banks from time to time party thereto and U.S. Bank National Association, as administrative agent. ([Incorporated by reference to Exhibit 10.1 to the Company's Report 8-K filed December 20, 2016.](#)) Fourth amendment to Credit Agreement, dated May 23, 2017, amending the Credit Agreement among Graco Inc., the borrowing subsidiaries from time to time party thereto, the banks from time to time party thereto and U.S. Bank National Association, as administrative agent. ([Incorporated by reference to Exhibit 10.2 to the Company's 10-Q filed for the thirteen weeks ended June 30, 2017.](#))
- 10.24 Note Agreement, dated March 11, 2011, between Graco Inc. and the Purchasers listed on the Purchaser Schedule attached thereto, which includes as exhibits the form of Senior Notes. ([Incorporated by reference to Exhibit 10.1 to the Company's Report on Form 8-K filed March 16, 2011.](#)) Amendment No. 1 dated May 23, 2011. ([Incorporated by reference to Exhibit 10.2 to the Company's Report on Form 10-Q for the thirteen weeks ended July 1, 2011.](#)) Amendment and Restatement No. 1 to Note Agreement dated as of March 27, 2012. ([Incorporated by reference to Exhibit 10.2 to the Company's Report on Form 8-K filed April 2, 2012.](#)) Amendment No. 2 dated as of June 26, 2014 to Note Agreement dated as of March 11, 2011. ([Incorporated by reference to Exhibit 10.1 to the Company's Report on Form 10-Q filed for the thirteen weeks ended June 27, 2014.](#)) Amendment No. 3 dated as of December 15, 2016 to Note Agreement dated as of March 11, 2011. ([Incorporated by reference to Exhibit 10.28 to the Company's 2016 Annual Report on Form 10-K.](#)) Amendment No. 4 dated May 23, 2017 to Note Agreement dated as of March 11, 2011. ([Incorporated by reference to Exhibit 10.1 to the Company's 10-Q filed for the thirteen weeks ended June 30, 2017.](#))
- 10.25 Agreement between Graco Inc., Illinois Tool Works Inc., and ITW Finishing LLC, as the Respondents, and Counsel for the Federal Trade Commission. ([Incorporated by reference to Exhibit 10.1 to the Company's Report on Form 8-K filed March 27, 2012.](#))
- 10.26 Agreement Containing Consent Orders, by and between Graco Inc., Illinois Tool Works Inc., and ITW Finishing LLC, as the Respondents, and Counsel for the Federal Trade Commission. ([Incorporated by reference to Exhibit 10.1 to the Company's Report on Form 8-K filed June 6, 2012.](#))
- 10.27 Decision and Order by the U.S. Federal Trade Commission in the matter of Graco Inc., Illinois Tool Works Inc. and ITW Finishing LLC. ([Incorporated by reference to Exhibit 10.1 to the Company's Report on Form 8-K filed October 8, 2014.](#))
- 11 Statement of Computation of Earnings per share included in Note I. ([Incorporated by reference to the Company's 2017 Annual Report on Form 10-K.](#))
- 21 Subsidiaries of the Company ([Incorporated by reference to Exhibit 21 to the Company's 2017 Annual Report on Form 10-K.](#))
- 23 Independent Registered Public Accounting Firm's Consent. ([Incorporated by reference to Exhibit 23 to the Company's 2017 Annual Report on Form 10-K.](#))
- 24 Power of Attorney ([Incorporated by reference to Exhibit 24 to the Company's 2017 Annual Report on Form 10-K.](#))
- 31.1 [Certification of President and Chief Executive Officer pursuant to Rule 13a-14\(a\).](#)
- 31.2 [Certification of Chief Financial Officer pursuant to Rule 13a-14\(a\).](#)
- 31.3 [Certification of Amendment No. 1 to the Annual Report by President and Chief Executive Officer pursuant to Rule 13a-14\(a\).](#)
- 31.4 [Certification of Amendment No. 1 to the Annual Report by Chief Financial Officer pursuant to Rule 13a-14\(a\).](#)
- 32 Certification of President and Chief Executive Officer and Chief Financial Officer pursuant to Section 1350 of Title 18, U.S.C. ([Incorporated by reference to Exhibit 32 to the Company's 2017 Annual Report on Form 10-K.](#))

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this Form 10-K/A to be signed on its behalf by the undersigned, thereunto duly authorized.

GRACO INC.

Date: March 2, 2018

/s/ PATRICK J. MCHALE

Patrick J. McHale

President and Chief Executive Officer

Exhibit 31.1

Certification

I, Patrick J. McHale, certify that:

1. I have reviewed this annual report on Form 10-K of Graco Inc.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
 - a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of registrant's board of directors:
 - a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
 - b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: February 20, 2018

/s/ PATRICK J. MCHALE

Patrick J. McHale

President and Chief Executive Officer

Exhibit 31.2

Certification

I, Christian E. Rothe, certify that:

1. I have reviewed this annual report on Form 10-K of Graco Inc.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
 - a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of registrant's board of directors:
 - a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
 - b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: February 20, 2018

/s/ CHRISTIAN E. ROTHE

Christian E. Rothe

Chief Financial Officer and Treasurer

Exhibit 31.3

Certification

I, Patrick J. McHale, certify that:

1. I have reviewed this Amendment No. 1 on Form 10-K/A of Graco Inc.; and
2. Based on my knowledge, this report does not contain any untrue statement or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.

Date: March 2, 2018

/s/ PATRICK J. MCHALE
Patrick J. McHale
President and Chief Executive Officer

Exhibit 31.4

Certification

I, Christian E. Rothe, certify that:

1. I have reviewed this Amendment No. 1 on Form 10-K/A of Graco Inc.; and
2. Based on my knowledge, this report does not contain any untrue statement or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.

Date: March 2, 2018

/s/ CHRISTIAN E. ROTHE
Christian E. Rothe
Chief Financial Officer and Treasurer