



Graco Announces 3-for-1 Stock Split and Increases Quarterly Dividend by 10.4 Percent

December 8, 2017

MINNEAPOLIS--(BUSINESS WIRE)--Dec. 8, 2017-- The Board of Directors of Graco Inc. (**NYSE:GGG**) today announced the following actions related to its common stock of which there are approximately 56 million shares outstanding:

- The declaration of a 3-for-1 split of the Company's common stock, to be distributed on December 27, 2017, for shareholders of record as of December 18, 2017. This is the twelfth split of the Company's common stock since it was first publicly offered in 1969.
- The declaration of a regular quarterly dividend of 39.75 cents per common share (or 13.25 cents per post-split share), an increase of 10.4 percent, payable on February 7, 2018, to shareholders of record at the close of business on January 22, 2018.

ABOUT GRACO

Graco Inc. supplies technology and expertise for the management of fluids and coatings in both industrial and commercial applications. It designs, manufactures and markets systems and equipment to move, measure, control, dispense and spray fluid and powder materials. A recognized leader in its specialties, Minneapolis-based Graco serves customers around the world in the manufacturing, processing, and construction and maintenance industries. For additional information about Graco Inc., please visit us at www.graco.com or on Twitter @GracoInc.

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